

Message Text

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53

ACTION NEA-12

INFO OCT-01 ISO-00 SP-03 EB-11 EUR-25 CIAE-00 DODE-00

INR-10 NSAE-00 PA-04 RSC-01 USIA-15 PRS-01 AID-20

NSC-07 CIEP-02 TRSE-00 SS-20 STR-08 OMB-01 CEA-02

NIC-01 DRC-01 SCI-06 FEA-02 AGR-20 COME-00 PM-07

INT-08 /188 W

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R 181340Z APR 74

FM AMEMBASSY TEHRAN

TO SECSTATE WASHDC 6154

INFO AMEMBASSY CAIRO

LIMITED OFFICIAL USE TEHRAN 3046

E.O. 11652: N/A

TAGS: EGEN, PFOR, IR, EG

SUBJECT: IRAN/EGYPT ECONOMIC ACCORD

REF: TEHRAN 2790

1. ISSUANCE IN CAIRO AND TEHRAN APRIL 17 OF IRAN/EGYPT COMMUNIQUE
ENDING VISIT OF MINISTRY OF COMMERCE HUSHANG ANSARY TO CAIRO
REPORTEDLY WIDELY IN LOCAL PRESS ON FOLLOWING DAY. WHILE TEXT NOT
YET AVAILABLE IN TEHRAN, ACCORDING TO OFFICIAL PRESS RELEASE ANSARY'S
MEETINGS WITH EGYPTIAN OFFICIALS COVERED: A. IRANIAN CREDITS FOR
EGYPT UNDER "SPECIAL TERMS" BOTH FROM NEW SPECIAL FUND TO BE ESTABLISHED
AT GOI INITIATIVE UNDER OPEC AUSPICES AND ON BILATERAL BASIS. CREDITS
WOULD BE USED FOR JOINT INDUSTRIAL VENTURES IN EGYPT IN INDUSTRIES
SUCH AS PETROCHEMICALS, FERTILIZER, AND TEXTILE PROJECTS AND FOR
IMPORT OF IRANIAN GOODS; B. TWO COUNTRIES TO SIGN INVESTMENT
GUARANTEE AGREEMENT AND LONG-TERM TRADE AGREEMENT; C. IRAN TO
IMPORT ADDITIONAL PRODUCTION OF EGYPTIAN INDUSTRIES WHICH
CURRENTLY ARE OPERATING BELOW CAPACITY; D. ESTABLISHMENT OF
JOINT MINISTERIAL COMMITTEE FOR TRADE, ECONOMIC, AND TECHNICAL
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COOPERATION; AND E. EGYPTIAN DEPUTY PRIME MINISTER HEGAZI TO

VISIT IRAN IN MAY.

2. COMMENT: ACCORDING TO SEMI-OFFICIAL KAYHAN INTERNATIONAL ACCORD WAS INSPIRED BY THE "SPECIAL DESIRE OF HIS IMPERIAL MAJESTY.....AND THE PRESIDENT OF EGYPT TO CONSOLIDATE AND STRENGTHEN THE FRIENDLY AND BROTHERLY TIES EXISTING BETWEEN THE TWO NATIONS." EGYPT'S FACILITATIVE SERVICES FOR IRAN AT THE LAHORE SUMMIT AND IN HELPING STRENGTHEN GO'S RELATIONS WITH OMAN AND SUDAN HAVE CLEARLY IMPRESSED THE SHAH. NEVERTHELESS, AS HAS BEEN CASE IN OTHER RECENT HIGH-LEVEL VISITS REGARDING IRAN' ECONOMIC RELATIONS WITH BOTH DEVELOPED AND DEVELOPING COUNTRIES, ARRANGEMENTS WITH EGYPT APPEAR TO BE LONG ON GENERALITIES WITH SPECIFICS TO BE WORKED OUT AT LATER DATE. HOW MUCH REAL FINANCIAL ASSISTANCE EGYPT CAN EXPECT FROM IRAN REMAINS TO BE SEEN.
HELMS

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Message Attributes

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